



**CHINA CAREER BUILDER CORP.**

**FINANCIAL STATEMENT**

**FOR THE THREE MONTH PERIOD ENDED JUNE 30,  
2008**

**China Career Builder Corp**  
(A Development Stage Company)  
**Balance Sheet**  
(Stated in US Dollars)

**For the three month ended June 30,**

	<b>2008</b>	
<b>ASSETS</b>		
Current Assets		
Cash & Equivalents	\$	34,235
Accounts Receivable	\$	15,392
Prepaid expenses	\$	14,179
Total Current Assets	\$	63,806
Other Assets		
Deposits	\$	17,112
Leasehold Improvement	\$	4,807
Furniture and Fixtures	\$	4,325
Computer Equipment	\$	8,426
Less: Accumulated Depreciation	\$	(8,359)
Total Other Assets	\$	26,311
<b>Total Assets</b>	<b>\$</b>	<b>90,117</b>
<b>LIABILITIES</b>		
Current Liabilities		
Accounts Payable	\$	1,632
Total Current Liabilities	\$	1,632
Shareholders Loan	\$	202,299
<b>Total Liabilities</b>	<b>\$</b>	<b>203,931</b>
<b>EQUITY</b>		
150,000,000 Common Shares Authorized; 60,260,928 Issued and Outstanding @ \$0.0001 a share		
Retained Earnings (Loss)	\$	(129,075)
Total Stockholders Equity	\$	(113,814)
<b>TOTAL LIABILITIES AND  SHAREHOLDERS EQUITY</b>	<b>\$</b>	<b>90,117</b>

The accompanying notes are an integral  
part of these financial statements.

**China Career Builder Corp**  
(A Development Stage Company)  
**Statement of Operations**  
(Stated in US Dollars)

For the three month  
period ended  
June 30,

**2008**

Revenue	\$	83,369
Less Cost of Income	\$	52,376
Gross Income	\$	<u>30,993</u>
Expenses		
Legal Consulting Fees		24,276
Administrative & Operating Expenses		53,046
Foreign Currency Gain/(Loss)		-
Shares Issued in Exchange for Services		-
Total Expenses		<u>77,322</u>
Net Income (Loss)	\$	(46,329)
Basic & Diluted (Loss) per Share		<u>(0.001)</u>
Weighted Average Number of Shares Outstanding		<u>60,260,928</u>

The accompanying notes are an integral  
part of these financial statements.

**China Career Builder Corp**  
(A Development Stage Company)  
**Statement of Stockholders Equity**  
(Stated in US Dollars)  
from Inception (January 24, 1983) to June 30, 2008

	Common Stock Shares	Amount	Paid in Capital	Deficit Accumulated During Development Stage	Total Equity
Shares issued to founders in exchange for services at par value of \$0.0001 per share on January 24, 1983	10,000,000	\$ 1,000	\$ 9,000		\$ 10,000
Shares issued to founders at par value of \$0.0001 per share on January 24, 1983	260,928	\$ 26	\$ 235		\$ 261
Net (Loss) for period				(10,261)	(10,261)
Balance, December 31, 1983	10,260,928	1,026	\$ 9,235	(10,261)	-
Net (Loss) for period					
Balance, December 31, 1984	10,260,928	1,026	\$ 9,235	(10,261)	-
Net (Loss) for period					
Balance, December 31, 1985	10,260,928	1,026	\$ 9,235	(10,261)	-
Net (Loss) for period					
Balance, December 31, 1986	10,260,928	1,026	\$ 9,235	(10,261)	-
Net (Loss) for period					
Balance, December 31, 1987	10,260,928	1,026	\$ 9,235	(10,261)	-
Net (Loss) for period					
Balance, December 31, 1988	10,260,928	1,026	\$ 9,235	(10,261)	-
Net (Loss) for period					
Balance, December 31, 1989	10,260,928	1,026	\$ 9,235	(10,261)	-
Net (Loss) for period					
Balance, December 31, 1990	10,260,928	1,026	\$ 9,235	(10,261)	-
Net (Loss) for period					
Balance, December 31, 1991	10,260,928	1,026	\$ 9,235	(10,261)	-
Net (Loss) for period					
Balance, December 31, 1992	10,260,928	1,026	\$ 9,235	(10,261)	-
Net (Loss) for period					
Balance, December 31, 1993	10,260,928	1,026	\$ 9,235	(10,261)	-
Net (Loss) for period					
Balance, December 31, 1994	10,260,928	1,026	\$ 9,235	(10,261)	-
Net (Loss) for period					
Balance, December 31, 1995	10,260,928	1,026	\$ 9,235	(10,261)	-

Net (Loss) for period						
Balance, December 31, 1996	10,260,928	1,026	9,235	(10,261)	-	
Net (Loss) for period						
Balance, December 31, 1997	10,260,928	1,026	\$ 9,235	(10,261)	-	
Net (Loss) for period						
Balance, December 31, 1998	10,260,928	1,026	\$ 9,235	(10,261)	-	
Net (Loss) for period						
Balance, December 31, 1999	10,260,928	1,026	\$ 9,235	(10,261)	-	
Net (Loss) for period						
Balance, December 31, 2000	10,260,928	1,026	\$ 9,235	(10,261)	-	
Net (Loss) for period						
Balance, December 31, 2001	10,260,928	1,026	\$ 9,235	(10,261)	-	
Net (Loss) for period						
Balance, December 31, 2002	10,260,928	1,026	\$ 9,235	(10,261)	-	
Net (Loss) for period						
Balance, December 31, 2003	10,260,928	1,026	\$ 9,235	(10,261)	-	
Net (Loss) for period						
Balance, December 31, 2004	10,260,928	1,026	\$ 9,235	(10,261)	-	
Net (Loss) for period						
Balance, December 31, 2005	10,260,928	1,026	\$ 9,235	(10,261)	-	
Shares issued @ \$0.0001 on November 24, 2006	50,000,000	5,000	\$ -			5,000
Net (Loss) for period				(11,212)	(11,212)	
Balance, December 31, 2006	60,260,928	6,026	\$ 9,235	(21,473)	(6,212)	
Net (Loss) for period				(129,997)	(129,997)	
Balance, December 31, 2007	60,260,928	6,026	\$ 9,235	(151,470)	(136,209)	
Net (Loss) for period				68,724	68,724	
Balance, March 31, 2008	60,260,928	6,026	\$ 9,235	(82,746)	(67,485)	
Net (Loss) for period				(46,329)	(46,329)	
Balance, June 30, 2008	60,260,928	6,026	\$ 9,235	(129,075)	(113,814)	

The accompanying notes are an integral part of these financial statements.

**China Career Builder Corp**  
(A Development Stage Company)  
**Statement of Cash Flows**  
(Stated in US Dollars)

**For the three month  
period ended June 30,**

	<b>2008</b>	
<u>Cash Flow From Operating Activities</u>		
Net Income (Loss)	\$	(46,329)
Change in Non-Cash Working Capital Balance Related to Operations		
Shares Issued In Exchange for Services		
Changes in Accounts Receivable		89,582
Changes in Accounts Payable		(20,429)
Changes in other Assets and Liabilities		(7,491)
<b>Net Cash from Operation Activities</b>		<b>15,333</b>
<u>Cash Flow From Investing Activities</u>		
Cash outflows from the purchase of non-current assets		1,855
<b>Net Cash from Investing Activities</b>		<b>1,855</b>
<u>Cash Flow from Financing Activities</u>		
150,000,000 Common Shares Authorized;		
60,000,000 Issued and Outstanding @ Par Value of \$0.0001		
Additional Paid-In Capital		
Shareholders loan		(1,266)
<b>Net Cash from Financing Activities</b>		<b>(1,266)</b>
<b>Net Change in Cash</b>	\$	15,922
<b>Cash at Beginning of Period</b>	\$	18,313
<b>Cash at end of Period</b>	\$	34,235
Cash Paid For:		
Interest	\$	-
Income Tax	\$	-
Non-Cash Activities		
Shares issued in Lieu of Payment for Service	\$	-
Stock issued for accounts payable	\$	-
Stock issued for notes payable and interest	\$	-
Stock issued for convertible debentures and interest	\$	-
Convertible debentures issued for services	\$	-
Warrants issued	\$	-
Stock issued for penalty on default of convertible debentures	\$	-
Note payable issued for finance charges	\$	-
Forgiveness of note payable and accrued interest	\$	-

The accompanying notes are an integral part of these financial statements.

**CHINA CAREER BUILDER CORP.**  
**Financial statements**  
**(A development stage company)**  
**From inception (January 24, 1983) to June 30, 2008**  
**(Stated in U.S. Dollars)**

NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS

The Company was incorporated in the State of Delaware on January 24, 1983 as Crescott (USA) Inc. On December 12, 2006 it changed its name to China Career Builder Corp.

China Career Builder Corp. is a development stage human resource services Company. It directs substantially all of its efforts toward market and industry research, project acquisition due diligence, projects development, and new technology evaluation.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Accounting Method

The Company's financial statements are prepared using the accrual method of accounting. The Company has elected a December 31 year-end.

b. Revenue Recognition

The Company recognizes revenue when persuasive evidence of an arrangement exists, goods delivered, the contract price is fixed or determinable, and collectability is reasonably assured.

c. Income Taxes

The Company provides for income taxes under Statement of Financial Accounting Standards No. 109, Accounting for Income Taxes. SFAS No. 109 requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect currently.

SFAS No. 109 requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized. In the Company's opinion, it is uncertain whether they will generate sufficient taxable income in the future to fully utilize the net deferred tax asset.

**CHINA CAREER BUILDER CORP.**  
**Financial statements**  
**(A development stage company)**  
**From inception (January 24, 1983) to June 30, 2008**  
**(Stated in U.S. Dollars)**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

d. Foreign currency translation

Foreign currency transactions are recorded at the rate of exchange on the date of the transaction. At the balance sheet date, monetary assets and liabilities denominated in foreign currencies are reported using the closing exchange rate. Exchange differences arising on the settlement of transactions at rates different from those at the date of the transaction, as well as unrealized foreign exchange differences on unsettled foreign currency monetary assets and liabilities, are recognized in the income statement.

Unrealized exchange differences on non-monetary financial assets (investments in equity instruments) are a component of the change in their entire fair value. For a non-monetary financial asset unrealized exchange differences are recognized in the income statement. For non-monetary financial investments unrealized exchange differences are recorded directly in Equity until the asset is sold or becomes impaired.

e. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**CHINA CAREER BUILDER CORP.**  
**Financial statements**  
**(A development stage company)**  
**From inception (January 24, 1983) to June 30, 2008**  
**(Stated in U.S. Dollars)**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

f. Assets

The company's assets are at \$90,117 as of June 30, 2008 and are composed as follows:

**ASSETS**

Current Assets

Cash & Equivalents	\$	34,235
Accounts Receivable	\$	15,392
Prepaid expenses	\$	14,179
Total Current Assets	\$	<u>63,806</u>

Other Assets

Deposits	\$	17,112
Leasehold Improvement	\$	4,807
Furniture and Fixtures	\$	4,325
Computer Equipment	\$	8,426
Less: Accumulated Depreciation	\$	(8,359)
Total Other Assets	\$	<u>26,311</u>

**Total Assets**

\$ 90,117

g. Income

Income represents all of the company's revenue less all its expenses in the period incurred. The Company has generated revenues of \$83,369 for the three month period as of June 30, 2008.

		For the three month period ended June 30,
		<u>2008</u>
Revenue	\$	83,369
Less Cost of Income	\$	52,376
Gross Income	\$	<u>30,993</u>

**CHINA CAREER BUILDER CORP.**  
**Financial statements**  
**(A development stage company)**  
**From inception (January 24, 1983) to June 30, 2008**  
**(Stated in U.S. Dollars)**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Company has paid expenses for \$77,322 for the three month period ended June 30, 2008.

The Company's net loss for the three month period ended June 30, 2008 is \$46,329. Total net loss from inception to June 30, 2008 is \$129,075.

h. Basic Income (Loss) Per Share

In accordance with SFAS No. 128-"Earnings Per Share", the basic loss per common share is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding. Diluted loss per common share is computed similar to basic loss per common share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. At June 30, 2008, the Company has no stock equivalents that were anti-dilutive and excluded in the earnings per share computation.

	For the three month period ended June 30, <b>2008</b>
Net Income (Loss)	\$ (46,329)
Basic & Diluted (Loss) per Share	(0.001)
Weighted Average Number of Shares Outstanding	60,260,928

**CHINA CAREER BUILDER CORP.**  
**Financial statements**  
**(A development stage company)**  
**From inception (January 24, 1983) to June 30, 2008**  
**(Stated in U.S. Dollars)**

i. Cash and Cash Equivalents

For purposes of the statement of cash flows, the company considers all highly liquid investments purchased with maturity of three months or less to be cash equivalents.

	<b>For the three month ended June 30,</b>	
	<b>2008</b>	
<b>ASSETS</b>		
Current Assets		
Cash & Equivalents	\$	34,235
Accounts Receivable	\$	15,392
Prepaid expenses	\$	14,179
<b>Total Current Assets</b>	<b>\$</b>	<b>63,806</b>

k. Liabilities

Liabilities are made up of current and long-term liabilities. The Company holds liabilities of \$203,931 as of June 30, 2008. A summary of liabilities is shown below.

	<b>For the three month ended June 30,</b>	
	<b>2008</b>	
<b>LIABILITIES</b>		
Accounts Payable	\$	1,632
Shareholders Loan	\$	202,299
<b>Total Liabilities</b>	<b>\$</b>	<b>203,931</b>

Share Capital

a) Authorized:

150,000,000 common shares with a par value of \$0.0001

b) Issued:

As of June 30, 2008, there are sixty million two hundred and sixty thousand nine hundred twenty eight (60,260,928) common shares issued and outstanding. There are no preferred shares outstanding. The Company has issued no authorized preferred shares. The Company has no stock option plan, warrants or other dilutive securities.

**CHINA CAREER BUILDER CORP.**  
**Financial statements**  
**(A development stage company)**  
**From inception (January 24, 1983) to June 30, 2008**  
**(Stated in U.S. Dollars)**

The Company issued 10,000,000 shares at \$0.0001 par value, for a total of \$10,000 in lieu of payment for services at founders.

In 1983 the Company issued 260,928 common shares at \$0.0001 par value, for a total of \$261

In October 2006 the Company issued 50,000,000 common shares, at \$0.0001 per share, for a total of \$5,000.

**NOTE 3 - GOING CONCERN**

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. The financial statements do not include any adjustments that might result from this uncertainty.

As shown in the accompanying financial statements, the Company has incurred a net loss \$129,075 for the period from January 24, 1983 (inception) to June 30, 2008. The future of the Company is dependent upon its ability to obtain financing and upon future profitable operations from the development of acquisitions. Management has plans to seek additional capital through a private placement and public offering of its common stock. The financial statements do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts of and classification of liabilities that might be necessary in the event the Company cannot continue in existence. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.