

China Career Builder Corp Financial Statements

China Career Builder Corp
(A Development Stage Company)
Balance Sheet
(Stated in US Dollars)
(Un-audited)

	As of September 30,	As of December 31,
	2007	2006
ASSETS		
Cash & Equivalents	\$ 28,796	\$ 38,788
Prepaid expenses	\$ 2,046	
Total Current Assets	\$ 30,842	\$ 38,788
Non-Current Assets		
Deposits	\$ 17,089	
Furniture and Fixtures	\$ 9,414	
Computer Equipment	\$ 6,168	
Less: Accumulated Depreciation	\$ (3,048)	
Total Non-Current Assets	\$ 29,623	
Total Assets	60,465	38,788
LIABILITIES		
Accounts Payable	\$ 4,089	\$ -
Shareholders Loan	\$ 104,188	\$ -
Total Liabilities	\$ 108,277	\$ -
EQUITY		
150,000,000 Common Shares Authorized;		
60,260,928 Issued and Outstanding	60,261	60,261
Retained Earnings (Loss)	(108,073)	(21,473)
Total Stockholders Equity	(47,812)	38,788
TOTAL LIABILITIES AND SHAREHOLDERS EQUITY	\$ 60,465	\$ 38,788

* These financial statements and notes thereto present fairly, in all material respects, the financial position of the company and the results of its operations and cash flows for the periods presented, in conformity with accounting principles generally accepted in the United States, consistently applied and hereby certified by
Mona Woon Yee Yim, President of China Career Builder Corp.
The accompanying notes are an integral part of these financial statements.

China Career Builder Corp
(A Development Stage Company)
Statement of Operations
(Stated in US Dollars)
(Un-audited)

	For the nine month period ended September 30, 2007	For the nine month period ended September 30, 2006	From inception (January 24, 1983) September 30, 2007
Revenue	\$ 122,647	\$ -	\$ 122,647
Less Cost of Income	\$ 32,506	\$ -	\$ 32,506
Gross Income	<u>\$ 90,141</u>	<u>\$ -</u>	<u>\$ 90,141</u>
Expenses			
Legal and Consulting Fees	42,809	-	46,810
Administrative & Operating Expenses	133,878	-	141,350
Foreign Currency Gain/(Loss)	54	-	54
Shares Issued in Exchange for Service	-	-	10,000
Total Expenses	<u>176,741</u>	<u>-</u>	<u>198,214</u>
Net Income (Loss)	\$ (86,600)	\$ -	\$ (108,073)
Basic & Diluted (Loss) per Share	<u>-(0.001)</u>	<u>(0.000)</u>	<u>-(0.009)</u>
Weighted Average Number of Shares Outstanding	<u>60,260,928</u>	<u>10,000,000</u>	<u>12,094,205</u>

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China Career Builder Corp
(A Development Stage Company)
Statement of Stockholders Equity

(Stated in US Dollars)
from Inception (January 24, 1983) to September 30, 2007
(Un-audited)

	Common Stock Shares	Amount	Paid in Capital	Deficit Accumulated During Development Stage	Total Equity
Shares issued to founders in exchange for services at par value of \$0.001 per share	10,000,000	\$ 10,000	\$ -		\$ 10,000
Shares issued @ \$0.001	50,260,928	50,261	-		50,261
Net (Loss) for period				(21,473)	(21,473)
Balance, December 31, 2006	60,260,928	60,261		(21,473)	38,788
Net (Loss) for period				(86,600)	(86,600)
Balance, September 30, 2007	60,260,928	60,261		(108,073)	(47,812)

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China Career Builder Corp
(A Development Stage Company)
Statement of Cash Flows
(Stated in US Dollars)
(Un-audited)

	<u>For the nine month period ended September 30,</u>	<u>For the nine month period ended September 30,</u>	<u>From inception (January 24, 1983) to September 30,</u>
	<u>2007</u>	<u>2006</u>	<u>2007</u>
Cash Flow From Operating Activities			
Net Income (Loss)	\$ (86,600)	\$ -	\$ (108,073)
Change in Non-Cash Working Capital Balance Related to Operations	-	-	-
Shares Issued in Exchange for Services	-	10,000	10,000
Changes in Accounts Receivable	-	-	-
Changes in Accounts Payable	4,089	-	4,089
Changes in other Assets and Liabilities	(2,046)	-	(2,046)
Net Cash from Operation Activities	(84,557)	10,000	(96,030)
Cash Flow From Investing Activities			
Cash outflows from the purchase of non-current assets	(29,623)	-	(29,623)
Net Cash from Investing Activities	(29,623)	-	(29,623)
Cash Flow from Financing Activities			
150,000,000 Common Shares Authorized; 60,000,000 Issued and Outstanding @ Par Value of \$0.001 Additional Paid-in Capital	-	-	50,261
Net Cash from Financing Activities	104,188	-	154,449
Net Change in Cash	\$ (9,992)	\$ 10,000	\$ 28,796
Cash at Beginning of Period	\$ 38,788	\$ -	\$ -
Cash at end of Period	\$ 28,796	\$ 10,000	\$ 28,796
Cash Paid For:			
Interest	\$ -	\$ -	\$ -
Income Tax	\$ -	\$ -	\$ -
Non-Cash Activities			
Shares issued in Lieu of Payment for Service	\$ -	\$ -	\$ 10,000
Stock issued for accounts payable	\$ -	\$ -	\$ -
Stock issued for notes payable and interest	\$ -	\$ -	\$ -
Stock issued for convertible debentures and interest	\$ -	\$ -	\$ -
Convertible debentures issued for services	\$ -	\$ -	\$ -
Warrants issued	\$ -	\$ -	\$ -
Stock issued for penalty on default of convertible debentures	\$ -	\$ -	\$ -
Note payable issued for finance charges	\$ -	\$ -	\$ -
Forgiveness of note payable and accrued interest	\$ -	\$ -	\$ -

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The accompanying notes are an integral part of these financial statements.

CHINA CAREER BUILDER CORP.
Financial statements
(A development stage company)
From inception (January 24, 1983) to September 30, 2007
(Stated in U.S. Dollars)

NOTE 1 - ORGANIZATION AND DESCRIPTION OF BUSINESS

The Company was incorporated in the State of Delaware on January 24, 1983 as Crescott (USA) Inc. On December 12, 2006 it changed its name to China Career Builder Corp.

China Career Builder Corp. is a development stage human resource services Company. It directs substantially all of its efforts toward market and industry research, project acquisition due diligence, projects development, and new technology evaluation.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Accounting Method

The Company's financial statements are prepared using the accrual method of accounting. The Company has elected a December 31 year-end.

b. Revenue Recognition

The Company recognizes revenue when persuasive evidence of an arrangement exists, goods delivered, the contract price is fixed or determinable, and collectibility is reasonably assured.

c. Income Taxes

The Company provides for income taxes under Statement of Financial Accounting Standards No. 109, *Accounting for Income Taxes*. SFAS No. 109 requires the use of an asset and liability approach in accounting for income taxes. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect currently.

SFAS No. 109 requires the reduction of deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized. In the Company's opinion, it is uncertain whether they will generate sufficient taxable income in the future to fully utilize the net deferred tax asset.

CHINA CAREER BUILDER CORP.
Financial statements
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From inception (January 24, 1983) to September 30, 2007
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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

d. Foreign currency translation

Foreign currency transactions are recorded at the rate of exchange on the date of the transaction. At the balance sheet date, monetary assets and liabilities denominated in foreign currencies are reported using the closing exchange rate. Exchange differences arising on the settlement of transactions at rates different from those at the date of the transaction, as well as unrealized foreign exchange differences on unsettled foreign currency monetary assets and liabilities, are recognized in the income statement.

Unrealized exchange differences on non-monetary financial assets (investments in equity instruments) are a component of the change in their entire fair value. For a non-monetary financial asset unrealized exchange differences are recognized in the income statement. For non-monetary financial investments unrealized exchange differences are recorded directly in Equity until the asset is sold or becomes impaired.

e. Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CHINA CAREER BUILDER CORP.
Financial statements
(A development stage company)
From inception (January 24, 1983) to September 30, 2007
(Stated in U.S. Dollars)

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

f. Assets

The company's assets are at \$60,465 as of September 30, 2007 and are composed as follows:

	As of September 30, 2007
ASSETS	
Cash & Equivalents	\$ 28,796
Prepaid expenses	\$ 2,046
Total Current Assets	\$ 30,842
Non-Current Assets	
Deposits	\$ 17,089
Furniture and Fixtures	\$ 9,414
Computer Equipment	\$ 6,168
Less: Accumulated Depreciation	\$ (3,048)
Total Non-Current Assets	\$ 29,623
Total Assets	60,465

g. Income

Income represents all of the company's revenue less all its expenses in the period incurred. The Company has generated revenues of \$122,647 as of September 30, 2007.

	For the nine month period ended September 30, 2007	For the nine month period ended September 30, 2006	From inception (January 24, 1983) September 30, 2007
Revenue	\$ 122,647	\$ -	\$ 122,647
Less Cost of Income	\$ 32,506	\$ -	\$ 32,506
Gross Income	\$ 90,141	\$ -	\$ 90,141
Expenses			
Legal and Consulting Fees	42,809	-	46,810
Administrative & Operating Expenses	133,878	-	141,350
Foreign Currency Gain/(Loss)	54	-	54
Shares Issued in Exchange for Service	-	-	10,000
Total Expenses	176,741	-	198,214
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Financial statements
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NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Company has paid expenses for \$176,741 for the nine month period ended September 30, 2007.

The Company's net loss for the nine month period ended September 30, 2007 is \$86,600. Total net loss from inception to September 30, 2007 is \$108,073.

h. Basic Income (Loss) Per Share

In accordance with SFAS No. 128-"Earnings Per Share", the basic loss per common share is computed by dividing net loss available to common stockholders by the weighted average number of common shares outstanding. Diluted loss per common share is computed similar to basic loss per common share except that the denominator is increased to include the number of additional common shares that would have been outstanding if the potential common shares had been issued and if the additional common shares were dilutive. At September 30, 2007, the Company has no stock equivalents that were anti-dilutive and excluded in the earnings per share computation.

	<u>For the nine month period ended September 30, 2007</u>	<u>For the nine month period ended September 30, 2006</u>	<u>From inception (January 24, 1983) September 30, 2007</u>
Net Income (Loss)	\$ (86,600)	\$ -	\$ (108,073)
Basic & Diluted (Loss) per Share	<u>-(0.001)</u>	<u>(0.000)</u>	<u>-(0.009)</u>
Weighted Average Number of Shares Outstanding	<u>60,260,928</u>	<u>10,000,000</u>	<u>12,094,205</u>

i. Cash and Cash Equivalents

For purposes of the statement of cash flows, the company considers all highly liquid investments purchased with maturity of three months or less to be cash equivalents.

	<u>As of September 30, 2007</u>
ASSETS	
Cash & Equivalents	\$ 28,796
Prepaid expenses	\$ 2,046
Total Current Assets	<u>\$ 30,842</u>

k. Liabilities

Liabilities are made up of current and long-term liabilities.

The Company holds liabilities of \$108,277 as of September 30, 2007. A summary of liabilities is shown below.

	<u>As of September 30,</u> <u>2007</u>
LIABILITIES	
Accounts Payable	\$ 4,089
Shareholders Loan	\$ 104,188
Total Liabilities	<u>\$ 108,277</u>

Share Capital

a) Authorized:

150,000,000 common shares with a par value of \$0.001

b) Issued:

As of September 30, 2007, there are sixty million two hundred and sixty thousand nine hundred twenty eight (60,260,928) common shares issued and outstanding.

There are no preferred shares outstanding. The Company has issued no authorized preferred shares.

The Company has no stock option plan, warrants or other dilutive securities.

The Company issued 10,000,000 shares at \$0.001 par value, for a total of \$10,000 in lieu of payment for services at founders.

In October 2006 the Company issued 50,260,928 common shares, at \$0.001 per share, for a total of \$50,261.

CHINA CAREER BUILDER CORP.
Financial statements
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From inception (January 24, 1983) to September 30, 2007
(Stated in U.S. Dollars)

NOTE 3 - GOING CONCERN

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the realization of assets and the liquidation of liabilities in the normal course of business. The financial statements do not include any adjustments that might result from this uncertainty.

As shown in the accompanying financial statements, the Company has incurred a net loss \$108,073 for the period from January 24, 1983 (inception) to September 30, 2007. The future of the Company is dependent upon its ability to obtain financing and upon future profitable operations from the development of acquisitions. Management has plans to seek additional capital through a private placement and public offering of its common stock. The financial statements do not include any adjustments relating to the recoverability and classification of recorded assets, or the amounts of and classification of liabilities that might be necessary in the event the Company cannot continue in existence. The accompanying financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.